

2024

(FYUGP)

(2nd Semester)

ECONOMICS

(Major)

Paper Code : EC2.CC3

(**Introductory Macroeconomics**)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define macroeconomics. Discuss the nature and scope of macroeconomics. 3+12=15
2. What is national income? Explain the method of measuring national income of a country. State the difficulties in calculating national income. 2+7+6=15

(2)

UNIT—II

3. Critically explain the classical theory of employment. 15
4. Briefly explain the fiscal and monetary multiplier. $7\frac{1}{2}+7\frac{1}{2}=15$

UNIT—III

5. Discuss cash balance approach of quantity theory of money. State its criticism. $11+4=15$
6. State and discuss the various quantitative and qualitative methods of credit control generally adopted by central bank. 15

UNIT—IV

7. What are the causes and effects of demand-pull and cost-pull inflation? What policy measures are taken to control inflation? $10+5=15$
8. What is hyperinflation? Explain the main causes of hyperinflation. Suggest some policy measures to control hyperinflation. $3+7+5=15$

(3)

UNIT—V

9. Balance of payment is always in balance. Comment. 15
10. What do you mean by disequilibrium in the BOP? Analyse various methods that a country can adopt to correct an adverse BOP. $3+12=15$
