

**2025**  
**( FYUGP )**  
**( 4th Semester )**

**COMMERCE**  
**( MAJOR )**

**Paper : BC/C8**

**( Indian Financial System )**

Full Marks : 75  
Pass Marks : 40%

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) Elaborate on the different types of finance. 15

*Or*

- (b) What are some of the recent developments taking place in our financial system? 15

2. (a) Throw light on the different functions of the Reserve Bank of India.

15

Or

- (b) What are development banks? Give examples and highlight the need for these banks in the financial system.

3+12=15

3. (a) What are the main features of money market? Explain the different constituents of money market.

5+10=15

Or

- (b) Discuss in detail the classification of the capital market.

15

4. (a) What are the different services offered by NBFCs? Discuss the major points of differences between a bank and an NBFC.

10+5=15

Or

- (b) Give a brief account on the regulation of NBFCs by the Central Bank (RBI).

15

( 3 )

5. (a) What is a regulatory framework? Give an overview of the regulatory framework of the Indian financial system. 3+12=15

Or

- (b) Discuss the provisions of the Companies Act, 2013 relating to securities market. 15

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