

**2 0 2 5**

**( CBCS )**

**( 6th Semester )**

**ECONOMICS**

**( HONOURS )**

**Paper : EC6.CC14**

**( Development Economics—II )**

Full Marks : 75

Pass Marks : 40%

**Time : 3 hours**

*The figures in the margin indicate full marks  
for the questions*

1. What is Human Development Index? Discuss its strengths and weaknesses. 8+4+3=15

*Or*

Write short notes on :

5×3=15

(a) Head count ratio

(b) HPI

(c) MPI

( 2 )

2. Explain Myrdal's theory of cumulative causation and its implications for regional inequalities. 15

Or

Discuss the inverted-U hypothesis in relation to spatial inequality and economic development. Suggest policy measures to reduce spatial inequality in India. 10+5=15

3. Explain the relationship between financial sector development and economic growth. Discuss the challenges facing financial sector development in India. 10+5=15

Or

Discuss the role of microcredit in promoting economic development. What challenges do they face? 12+3=15

4. Explain the environmental Kuznets curve and its implications for environmental policy. 15

Or

Discuss the role of State regulations in addressing environmental externalities. What are its weaknesses? 12+3=15

( 3 )

5. Discuss the economic and political impacts of globalization on developing nations. 15

Or

Explain how financial instability arises in a globalized world and its consequences for economic growth.

\*\*\*